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For Immediate Release

USNY Bank Announces 2011 Earnings

GENEVA, N.Y. (January 19, 2012)

USNY Bank, which operates as Bank of the Finger Lakes and Bank of Cooperstown, announced their 2011 earnings today. Net Income for the twelve months that ended December 31, 2011 was \$1,305,132. The bank's Return on Average Assets (ROAA) was 1.39% and its Return on Average Equity (ROAE) was 12.94% for the year. Total Assets grew 27.8% to \$109,474,454 as of December 31, 2011.

In making today's earnings announcement, USNY Bank President & CEO Mike Briggs said "Our 2011 unaudited operating results were very strong. As I've said before, these results are primarily due to our bank customers. It's important to thank them, in addition to our employees, management team, community board members and directors for all their contributions. Our bank customers enjoy the benefits of our local decision-making business model. They've also helped us develop a bank that meets their financial needs and generates solid operating performance for our shareholders. We'll continue to focus on bank soundness, profitability and positioning the bank for future growth in 2012."

[USNY Bank](#) is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two full-service banking units, **[Bank of the Finger Lakes](#)** at 389 Hamilton St. in Geneva, N.Y. and **[Bank of Cooperstown](#)** at 73 Chestnut St. in Cooperstown, N.Y.